

REVENUES

Name of Agency Contact: Chris Huffman
Contact Phone Number: 803-737-0462
Contact E-mail Address: chuffman@sccommerce.com
Link to fees: http://sccommerce.com/sites/default/files/all/p320_fines_and_fees_report_-_fy16.pdf

Agency Code	Agency Name (or Acronym)	Fund Number	Fund Title	Commitment Item	Commitment Item Title	Enabling Statute or Proviso	Purpose of Fund/Commitment Item	Program or Activity Supported by Revenue	Carry Forward Authority (Statute or Proviso)	Detail of How Revenue is Generated. Fees, Fines, Assessments, Charges, etc. amount(s). Identify who pays the fee, fine charge, etc.	FY 2015-16 Actual Revenue	FY 2016-17 Estimated Revenue	FY 2017-18 Projected Revenue
P320	DEPARTMENT OF COMMERCE	30350000	OPERATING REVENUE	4300040000	IDC RECOVERY ACCT	SECTION 2-65-70.	Indirect Cost Recovery from Federal Grant with awards less than \$200,000	Administration	None	Offset the cost to administer smaller federal grant	\$7,758	\$4,000	\$4,000
P320	DEPARTMENT OF COMMERCE	30350000	OPERATING REVENUE	4310020000	GEN CONT/DON-UNRES	13-1-1810	Record contributions to the Regional Workforce Advisors (RWA) by private industry to support a specific program	Regional Workforce Advisors	None	Industry partners contribute toward a specific program	\$55,613	\$50,000	\$50,000
P320	DEPARTMENT OF COMMERCE	30350000	OPERATING REVENUE	4480020000	SL OF SERVICES	Proviso 117.50	To Invoice other agencies that Commerce provides some level of administrative collaboration and to record data processing charges to other programs at Commerce	Administrative collaboration with JEDA, RIA, and RSIC and Information Technology	Proviso 50.6	Administrative collaboration with JEDA, RIA, and RSIC and charges to other non-state programs at Commerce for data processing services. For Fiscal Year 2016-17, RSIC no longer subleases from Commerce	\$488,697	\$300,000	\$300,000
P320	DEPARTMENT OF COMMERCE	30350000	OPERATING REVENUE	4520010000	REFUND PYR EXP	13-1	Administration	Administration	None	Repayment of prior year expenditure	\$523	\$1,000	\$1,000
P320	DEPARTMENT OF COMMERCE	30350000	OPERATING REVENUE	4890040000	MISC TRNSF-OTHR FD	13-1-1810	Record services provided by a regional Regional Workforce Advisor (RWA)	Regional Workforce Advisors	None	Contractual agreement between the DOC and a local workforce board	\$42,500	\$30,000	\$30,000
P320	DEPARTMENT OF COMMERCE	30350037	CDBG PROG INC	4520010000	REFUND PYR EXP	13-1 and federal grant regulations	Record program income associated with the Community Development Block Grant (CDBG) and record the repayment of prior year grant	CDBG	Federal guidelines	Program income and prior year grant repayment from CDBG grants	\$13,500	\$13,500	\$13,500
P320	DEPARTMENT OF COMMERCE	30480000	STATE RURAL INFRA FD	4010020000	EMPLOYER W/H INC TAX	12-10-80, 12-10-85	The purpose of the fund is to provide financial assistance to local governments, primarily the rural counties for infrastructure and other economic development activities	Coordinating Council for Economic Development (CCED)	12-10-85	The CCED shall certify to the Department of Revenue the maximum job development credit for each qualifying business. After receiving certification, the department shall remit an amount equal to the difference between the maximum job development credit and the job development credit actually claimed to the State Rural Infrastructure Fund as defined and provided in Section 12-10-85.	\$18,002,206	\$18,000,000	\$18,000,000
P320	DEPARTMENT OF COMMERCE	30480001	ST RURAL INFRA ADM	4010020000	EMPLOYER W/H INC TAX	12-10-80 - 12-10-85	Administration of Program	Rural Development	12-10-85	Per 12-10-85. Commerce may retain up to five percent of the revenue received for the State Rural Infrastructure Fund for administrative, reporting, establishment of grant guidelines, review of grant applications, and other statutory obligations.	\$600,000	\$900,000	\$900,000

9	P320	DEPARTMENT OF COMMERCE	30480002	ST RURAL INFRA RES	4010020000	EMPLOYER W/H INC TAX	12-10-80 - 12-10-85	The purpose of the fund is to provide financial assistance to local governments for infrastructure and other economic development activities	Coordinating Council for Economic Development (CCED)	12-10-85	Per 12-10-85. Rural Infrastructure Fund grants must be available to benefit counties or municipalities designated as "Tier IV" or "Tier III" as defined in Section 12-6-3360 according to guidelines established by the council, except that up to twenty-five percent of the funds annually available in excess of ten million dollars must be set aside for grants to areas of "Tier II" and "Tier I" counties.	\$2,667,402	\$2,700,000	\$2,700,000
10	P320	DEPARTMENT OF COMMERCE	31950000	ADMISSION TAX	4060020000	ADMISSION TAX	12-21-6510	To provide for the return of a portion of the admissions tax collected back to local entities to help improve infrastructure needs of those entities.	Coordinating Council for Economic Development (CCED)	Section 12-21	Admission Tax	\$853,067	\$750,000	\$750,000
11	P320	DEPARTMENT OF COMMERCE	31950001	ADM TAX ADMIN	4060020000	ADMISSION TAX	12-21-6510	Administration of Program	Coordinating Council for Economic Development (CCED)	Section 12-21	Admission Tax	\$17,772	\$15,000	\$15,000
12	P320	DEPARTMENT OF COMMERCE	32130000	ENTER ZONE ACT 1995	4120190000	REVIT AGREE APPL FEE	Section 12-10-100 & Section 12-10-105	Administration of Program	Coordinating Council for Economic Development (CCED)	Section 12-10-100	Application fee for each qualifying business undertaking the provisions of Chapter 12-10.	\$365,400	\$350,000	\$350,000
13	P320	DEPARTMENT OF COMMERCE	32230000	EXPORT TRADE SHOW FD	4380020000	TRNG CONF REG FEE	13-1	These fees are used to offset the cost of conferences and trade missions	Global Business, Trade, and Existing business	Proviso 50.4	Charges for participation in agency sponsored trade missions	\$19,750	\$25,000	\$25,000
14	P320	DEPARTMENT OF COMMERCE	35260000	GRTS FR STATE AGYS	4380020000	TRNG CONF REG FEE	13-1-380	To record meeting fee for conference	Existing Business - Recycling	None	To record meeting fee for conference	\$1,050	\$0	\$0
15	P320	DEPARTMENT OF COMMERCE	35260000	GRTS FR STATE AGYS	4890080000	ALLOC FROM ST AGENCY	13-1-380	To assist in the development of markets for recovered materials and products with recycled content in this State.	Existing Business - Recycling	Multi-year agreement with DHEC	Contractual agreement between the DOC and DHEC for recycling program	\$320,000	\$320,000	\$320,000
16	P320	DEPARTMENT OF COMMERCE	36520000	CLOSING FUND	4520010000	REFUND PYR EXP	13-1	To provide funds to local governments to develop the infrastructure necessary for new and expanding businesses.	Coordinating Council for Economic Development (CCED)	Proviso 50.10	Recapture of funds from a prior year incentive grant	\$5,028,062	\$0	\$0
17	P320	DEPARTMENT OF COMMERCE	39580000	SALE OF ASSETS	4480070000	SL OF SURP MAT&SUPL	11-35-3810	Sale of surplus equipment	Administration	None	Sale of surplus equipment	\$75	\$0	\$0
18	P320	DEPARTMENT OF COMMERCE	39580000	SALE OF ASSETS	4536010000	SL- MCH/EQ(NCAP)	11-35-3810	Sale of surplus equipment	Administration	None	Sale of surplus equipment	\$5	\$0	\$0
19	P320	DEPARTMENT OF COMMERCE	41180000	STRATEGIC HIWAY PROG	4050040000	ELECTRIC POWER TAX	12-28-2915	To provide funds to local governments to develop the infrastructure necessary for new and expanding businesses.	Coordinating Council for Economic Development (CCED)	12-28-2915	Every person, except the State, a county, a municipality, or an agency or political subdivision of it, engaged in the business of selling electric power for resale within the State is subject to the payment of an excise, license, or privilege tax	\$19,540,000	\$19,540,000	\$19,540,000
20	P320	DEPARTMENT OF COMMERCE	41180000	STRATEGIC HIWAY PROG	4890450000	REF OF PR YR REVENUE	12-28-2915	To provide funds to local governments to develop the infrastructure necessary for new and expanding businesses.	Coordinating Council for Economic Development (CCED)	12-28-2915	Recapture of funds from a prior year incentive grant	\$150,000	\$182,000	\$0
21	P320	DEPARTMENT OF COMMERCE	41180001	STRA HIWAY PROG ADMI	4050040000	ELECTRIC POWER TAX	Proviso 50.2	Administration of Program	Coordinating Council for Economic Development (CCED)	Proviso 50.2	Every person, except the State, a county, a municipality, or an agency or political subdivision of it, engaged in the business of selling electric power for resale within the State is subject to the payment of an excise, license, or privilege tax	\$460,000	\$460,000	\$460,000
22	P320	DEPARTMENT OF COMMERCE	49730000	EDUC IMPROVEMENT	4520010000	REFUND PYR EXP	13-1-1810	Refund from vendor	Regional Workforce Advisors	SC Department of Education guidelines	Refund of prior year expense	\$960	\$0	\$0
23	P320	DEPARTMENT OF COMMERCE	49730000	EDUC IMPROVEMENT	4890090000	ALLOC EDUC IMPV ACT	13-1-1810	Education Improvement Act appropriations	Regional Workforce Advisors	SC Department of Education guidelines	Funds are appropriated to REC/RWA annually by the General Assembly	\$1,302,000	\$1,802,000	\$1,802,000

Agency Funds

Cash Balances and Expenditures

Name of Agency Contact: Chris Huffman
Contact Phone Number: 803-737-0462
Contact E-mail Address: chuffman@sccommerce.com

Agency Code	Agency Name (or Acronym)	Fund Number	Fund Title	FY 2015-16 Year End Cash Balance	FY 2015-16 Total Expenditures from Fund	Cash Balance as a % of Expenditures	Describe in detail why the agency needs to carry forward a balance greater than one-sixth (16.5% = 60 days) of the funds identified as total expenditures for the prior fiscal year
P320	DEPARTMENT OF COMMERCE	30350000	OPERATING REVENUE	\$133,828	\$655,526	20.42%	Commerce will use these funds to cover disaster recovery programs until federal grants are available.
P320	DEPARTMENT OF COMMERCE	30350037	CDBG PROG INC	\$3,253,154	\$0	NA	The cash balance is federal CDBG program income which according to federal requirements must be expended as CDBG qualified expenditures.
P320	DEPARTMENT OF COMMERCE	30480000	STATE RURAL INFRA FD	\$28,240,731	\$11,946,189	236.40%	The purpose of the fund is to provide economic development grants to local governments in the distressed and the least developed counties. These grants can take several years to complete and can cross several fiscal years. The Department of Commerce has a policy to only commit funds currently available and to not make any commitments against future year receipts. Once a commitment has been made to a business it is imperative that the State, to maintain its credibility with future and present business prospects, live up to its commitment. Our agency must have ample funds on hand if we are going to be in the position to entice large capital investment and job creation in our State.
P320	DEPARTMENT OF COMMERCE	30480001	ST RURAL INFRA ADM	\$160,887	\$652,343	24.66%	One of the biggest obstacles the State faces is related to the availability of quality sites for future development. Commerce is developing a program to assist the State is finding suitable sites and will be using this fund to pay for the administration of this program.
P320	DEPARTMENT OF COMMERCE	30480002	ST RURAL INFRA RES	\$2,503,664	\$410,808	609.45%	The purpose of the fund is to provide economic development grants to local governments. These grants can take several years to complete and can cross several fiscal years. The Department of Commerce has a policy to only commit funds currently available and to not make any commitments against future year receipts. Once a commitment has been made to a business it is imperative that the State, to maintain its credibility with future and present business prospects, live up to its commitment. Our agency must have ample funds on hand if we are going to be in the position to entice large capital investment and job creation in our State.
P320	DEPARTMENT OF COMMERCE	30480003	ST RURAL INFRA PROD	\$1,159,867	\$1,005,133	115.39%	The purpose of the fund is to provide economic development grants to local governments for site development. These grants can take several years to complete and can cross several fiscal years. The Department of Commerce has a policy to only commit funds currently available and to not make any commitments against future year receipts. Once a commitment has been made to a county it is imperative that the State live up to its commitment. Our agency must have ample funds on hand if we are going to be in the position to entice large capital investment and job creation in our State.

7	P320	DEPARTMENT OF COMMERCE	31950000	ADMISSION TAX	\$2,729,597	\$438,952	621.84%	These funds are held at the Department of Commerce and are passed back through to local entities once eligible project expenditures have occurred in their designated tourism infrastructure district. This portion of the admissions tax has been collected from designated tourism infrastructure districts and will be returned back to local entities to help improve infrastructure needs of those entities. These infrastructure projects are normally multi-year and all funds are committed to local entities.
8	P320	DEPARTMENT OF COMMERCE	31950001	ADM TAX ADMIN	\$0	\$19,695	0.00%	N/A
9	P320	DEPARTMENT OF COMMERCE	32130000	ENTER ZONE ACT 1995	\$480,142	\$393,462	122.03%	These application fees are expended by the Coordinating Council for Economic Development administrative, data collection, credit analysis, cost/benefits analysis, reporting, and any other obligations. This program will require a multi-year maintenance period in the event it is ended by action of the General Assembly.
10	P320	DEPARTMENT OF COMMERCE	32230000	EXPORT TRADE SHOW FD	\$9,633	\$19,750	48.78%	Most of the funds received are from businesses and individuals attending trade missions, which will be used to cover the costs of upcoming missions. Occasionally, the receipt of the funds and the timing of the trip can cross fiscal years.
11	P320	DEPARTMENT OF COMMERCE	35260000	GRTS FR STATE AGYS	\$172,852	\$253,891	68.08%	Contractual agreements and grants for recycling programs. This grant period crosses fiscal years and funds are needed until new grant period begins.
12	P320	DEPARTMENT OF COMMERCE	36520000	CLOSING FUND	\$31,819,909	\$5,000,000	636.40%	These funds will be used or are currently committed for recruiting new jobs and investment to South Carolina. The Closing Fund offers greater flexibility than other incentive funds. Once a commitment has been made to a business it is imperative that the State, to maintain its credibility with future and present business prospects, live up to its commitment. Commerce must have ample funds on hand, especially in the current environment, if we are going to be in the position to entice large capital investment and job creation in our State. These grants can take several years to complete and can cross several fiscal years.
13	P320	DEPARTMENT OF COMMERCE	39580000	SALE OF ASSETS	\$0	\$80	0.00%	N/A
14	P320	DEPARTMENT OF COMMERCE	41180000	STRATEGIC HIWAY PROG	\$38,312,959	\$11,105,804	344.98%	The funds are granted for economic development project throughout the state. These grants can take several years to complete and can cross several fiscal years. Once a commitment has been made to a business it is imperative that the State, to maintain its credibility with future and present business prospects, live up to its commitment. Our agency must have ample funds on hand, especially in the current environment, to be in the position to entice large capital investment and job creation in our State.
15	P320	DEPARTMENT OF COMMERCE	41180001	STRA HIWAY PROG ADMI	\$194,572	\$448,411	43.39%	Commerce recently began offering new business liaisons to large projects that commit to coming to South Carolina. These consultants help these companies navigate local and state processes and assist starting up their construction and operations. Once a commitment has been made to a business it is imperative that the State, to maintain its credibility with future and present business prospects, live up to its commitment.
16	P320	DEPARTMENT OF COMMERCE	41180002	STRA HIWAY PROG RECA	\$200,000	\$0	NA	The funds are granted for economic development project throughout the state. These grants can take several years to complete and can cross several fiscal years. Once a commitment has been made to a business it is imperative that the State, to maintain its credibility with future and present business prospects, live up to its commitment. Our agency must have ample funds on hand, especially in the current environment, to be in the position to entice large capital investment and job creation in our State.
17	P320	DEPARTMENT OF COMMERCE	49730000	EDUC IMPROVEMENT	\$72,643	\$1,488,976	4.88%	N/A